

# HEARTLAND BANK

## HEARTLAND REVERSE MORTGAGE FEES SCHEDULE

INITIAL FEES <sup>1</sup>		
NAME OF FEE	AMOUNT OF FEE	DETAILS OF FEE
Valuation Fee	\$550.00	Where rating value is below \$1m.
	\$805.00	Where rating value is above \$1m or a Lifestyle property <sup>2</sup> . If both apply additional costs may be incurred.  This fee can be deducted from your initial drawdown. Additional mileage costs may apply for properties outside major towns but will be quoted and accepted prior to proceeding.
Initial Arrangement Fee	\$895.00	Charged on the initial Settlement Date of the HER Loan. This fee will be deducted from your initial drawdown.
Equity Protection Fee	\$295.00	If you choose the Equity Protection Option, this will be charged on the initial Settlement Date of the HER Loan. This fee will be deducted from your initial drawdown.
Your Legal Costs		Check with your solicitor.
Monthly Advance Set-up Fee	\$125.00	One time set-up fee

OTHER FEES <sup>1</sup>		
NAME OF FEE	AMOUNT OF FEE	DETAILS OF FEE
Express Top Up Fee	\$125.00	Charged on each Settlement Date of the Express Top Up Facility. This fee will be deducted from each drawdown under the Express Top Up Facility.
Further Advance Fee	\$295.00	Charged on the Settlement Date of a Further Advance to the HER Loan. This fee will be deducted from the initial drawdown of any Further Advance.
Loan Variation Fee	\$295.00	Charged if you look to vary the HER Loan. This fee will be added to the loan balance of the HER Loan.
Substitution Fee	\$690.00	Charged if we approve the transfer of your HER Loan to a new property. This fee will be added to the loan balance of the HER Loan (plus applicable Valuation Fee).
Mortgage Discharge Fee	\$395.00	Charged at the time the HER Loan is fully repaid. This fee will be added to the loan balance of the HER Loan and will form part of the repayment required.

1. All fees stated are inclusive of GST and subject to change.

2. Lifestyle property - generally up to 10 hectares, not farmed, with a single residence.